

Committee: Performance Select Committee
Date: 14 August 2008
Title: Red Finance Indicators

Agenda Item

7

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Item for information

Summary

1. This report presents to Members all budgets that are 10% or greater in variance either below expected income, or over in expected expenditure, from the profiled budget.

Recommendations

2. None.

Background Papers

None.

Impact

Communication/Consultation	All budget holders and Finance staff have been consulted and explanations that have been provided are included
Community Safety	There are no specific community safety implications contained in this report
Equalities	There are no specific equalities implications contained in this report
Finance	This report deals with the 2008/09 profiled budget as at the end of July 2008
Human Rights	There are no specific human rights implications contained in this report
Legal implications	There are no specific Legal implications contained in this report
Ward-specific impacts	There are no specific ward implications contained in this report
Workforce/Workplace	All staff are being kept informed about the Council's budget position.

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Situation

3. Attached at appendix one are the details of all budgets that are 10% or greater in variance either below expected income, or over in expenditure, from the profiled budget.
4. Where explanations have been provided by Head of Divisions these are included in the appendix.
5. Whilst every effort has been made to adequately profile budgets a few still require adjustment. This has led to some of the variances identified in this report.

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Appendix One

<u>Service</u>	<u>DESCRIPTION</u>	<u>2007/08 Actual</u>	<u>2008/09 Bud to Date</u>	<u>2008/09 Act to Date</u>	<u>Variance</u>	<u>2008/09 ORIGINAL</u>	<u>Projected Outturn</u>	<u>Explanation</u>
		£	£	£	£	£	£	
LEISURE & ADMINISTRATION	DIRECT EXPENDITURE	138,307	42,553	52,469	-9,916	144,340	154,256	Partner funding contribution awaited for a jointly funded pot
COMMUNITY SAFETY	DIRECT EXPENDITURE	138,595	34,456	47,033	-12,577	106,530	119,107	Partnership funding is being paid to us in October of around £89,824
HOUSING SEWERAGE	DIRECT EXPENDITURE	29,922	10,826	14,903	-4,077	20,150	24,227	Higher than expected water bills and some repairs at one site need re-profiling
CONDUCTING ELECTIONS	DIRECT INCOME	-32,237	0	2,591	-2,591	0	2,591	An error on the amount claimed from parishes last year was identified and refunds sent
LAND CHARGES	DIRECT INCOME	-245,442	-81,000	-70,455	-10,545	-243,000	-232,455	A general downturn in the housing market and use of private agents will see a shortfall against budget of around £39,000 for the year
OFFICES SAFFRON WALDEN	DIRECT INCOME	-13,239	-6,372	-4,750	-1,622	-12,760	-11,138	Rental of the facilities is down as more and more venues have marriage accreditation. Savings on expenditure compensate for the lower income

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		£	£	£	£	£	£	
MUSEUM SAFFRON WALDEN	DIRECT INCOME	-30,683	-8,855	-5,410	-3,445	-30,780	-27,335	Education Officer retired at the end of last financial year. A new person has been appointed but not yet started. Consequently there has been no school income for the period. Expenditure reductions compensate for the loss of income
PLANNING MANAGEMNT & ADMIN	DIRECT INCOME	-21,451	-7,900	-5,930	-1,970	-23,700	-21,730	Income from sale of maps is lower than budgeted. Savings on expenditure compensate for the lower income
CEMETERY SAFFRON WALDEN	DIRECT INCOME	-22,631	-10,341	-6,679	-3,662	-31,020	-27,358	Fee income is down although there may be an element of seasonal trend. Reductions in expenditure compensate for the lower income